



Daily Morning Report as on Tuesday, September 24, 2019

Commodity	Last	% Cng	
Gold	37924.00	0.60	▲
Silver	48113.00	3.55	▲
Crude	4151.00	-0.65	▼
Nat.Gas	179.00	-0.61	▼
Aluminium	137.70	-0.76	▼
Copper	443.65	0.06	■
Lead	155.00	-0.23	▼
Nickel	1223.40	-3.25	▼
Zinc	183.35	0.14	■
\$Gold	1521.32	-0.04	▼
\$ Silver	18.56	-0.31	▼
\$ Crude	58.42	0.00	■
LME Alum	1785.00	-0.03	▼
LME Copp	5792.50	-0.02	▼
LME Lead	2077.00	0.00	■
LME Nickel	17185.00	-1.07	▼
LME Zinc	2305.00	-0.80	▼

Currency	Last	% Cng	
USDINR	70.97	-0.12	▼
EURINR	77.97	-0.68	▼
GBPINR	88.31	-0.62	▼
JPYINR	66.08	0.36	▲
EURUSD	1.0991	-0.03	▼
GBPUSD	1.2433	0.01	■
USDJPY	107.54	0.03	■
Dollar Index	98.65	0.03	■

Indices	Last	Change	
NIFTY	11600.20	2.89	▲
SENSEX	39090.03	2.83	▲
HANGSENG	26222.40	-0.81	▼
NIKKEI	22079.09	0.16	■
STRAITS	3143.24	-0.52	▼
CAC 40	5638.95	-0.91	▼
DAX	12328.14	-1.12	▼
DJIA	26935.07	-0.59	▼
NASDAQ	8117.67	-0.80	▼
JAKARTA	6204.91	-0.43	▼
KOSPI	2091.70	0.01	■

Bullion

Gold prices rose to more than 2-week high on Monday as traders sought the safe haven commodity amid worries about global economic growth. Uncertainty about the U.S. and China agreeing on a trade deal anytime soon, and worries about tensions in the Middle East also contributed to the yellow metal's rise.

Energy

Crude oil sentiments remain firm despite reports Saudi Arabia has restored nearly three-fourth of the production lost due to the drone attacks about ten days ago. Oil was presumably supported by reports - citing a few Saudi officials and oil contractors - that it may take many months for the kingdom to restore operations to full working order.

Base Metal

Base metals closed mixed on Monday. Zinc rose 0.14%, copper remain unchanged, while nickel dipped -3.25%, lead dropped 0.23%. Aluminium dropped 0.76 as the US dollar strengthened on Monday, as investors were attracted to its relatively high yield and the strength of the US economy. The dollar index hit a high not seen since September 12..

Economical Data

Time	Currency	Data
1:30pm	EUR	German Ifo Business Climate
6:30pm	EUR	Belgian NBB Business Climate
6:30pm	USD	HPI m/m
6:30pm	USD	S&P/CS Composite-20 HPI y/y
7:30pm	USD	CB Consumer Confidence
7:30pm	USD	Richmond Manufacturing Index



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	37924.00	0.60	7328.00	-9.52	Short Covering	39885.00	31520.00
Silver	48113.00	3.55	10783.00	8.42	Fresh Buying	51489.00	38000.00
Crude oil	4151.00	-0.65	7449.00	13.03	Fresh Selling	4544.00	3643.00
Natural Gas	179.00	-0.61	8649.00	-8.13	Long Liquidation	194.90	146.70
Aluminium	137.70	-0.76	1631.00	-9.84	Long Liquidation	145.80	137.40
Copper	443.65	0.06	3540.00	-33.11	Short Covering	488.67	434.40
Lead	155.00	-0.23	829.00	-25.58	Long Liquidation	157.20	151.25
Nickel	1223.40	-3.25	8125.00	-25.05	Long Liquidation	1314.80	974.10
Zinc	183.35	0.14	2053.00	-31.84	Short Covering	195.70	180.60

Commodity Summary

Gold	Gold rose as weaker-than-expected economic data from Europe heightened fears of a slowdown in global growth.
Silver	Silver gained as negative economic data out of Europe and another 'stop' in the stop-start U.S.-China trade talks reignited demand for haven assets.
Crude Oil	Crude oil dropped as weak manufacturing data from Europe and Japan focused market attention on a gloomy outlook for demand
Natural Gas	Natural gas prices dropped on forecasts for the weather to moderate over the next two weeks.
Copper	Copper prices remained under pressure as weak demand prospects were reinforced by the latest round of U.S.-China talks.
Zinc	Zinc settled flat as pressure continued due to higher Shanghai inventories of refined zinc.
Nickel	Nickel dropped on profit booking after prices gained in recent sessions as stainless steel producers bought supplies ahead of a Chinese holiday.
Aluminium	Aluminium prices dropped as investors flowed to safe-havens amid uncertainty surrounding the US-China trade dispute.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	37924.00	37535.00	37633.00	37778.00	37876.00	38021.00	38119.00	38264.00	12085.00
Silver	48113.00	45691.00	46198.00	47156.00	47663.00	48621.00	49128.00	50086.00	26899.00
Crude oil	4151.00	3982.00	4033.00	4092.00	4143.00	4202.00	4253.00	4312.00	202868.00
Natural Gas	179.00	173.80	175.40	177.20	178.80	180.60	182.20	184.00	57814.00
Aluminium	137.70	136.00	136.70	137.20	137.90	138.40	139.10	139.60	2259.00
Copper	443.65	434.20	436.80	440.20	442.80	446.20	448.80	452.20	20292.00
Lead	155.00	153.50	154.00	154.50	155.00	155.50	156.00	156.50	5230.00
Nickel	1223.40	1091.50	1140.10	1181.80	1230.40	1272.10	1320.70	1362.40	52965.00
Zinc	183.35	180.30	181.20	182.30	183.20	184.30	185.20	186.30	12074.00



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